

# Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzijig Trust

## 2012 – 2013

### **2012**

#### October

- Five Trustees were appointed by Council:  
Paul Jones, Cheryl Johnston, Geewadin Elliott, Michael Hills, Scotiatrust
- The Trust Agreement, drafted by lawyer Gwen Benjamin, was signed by the five Trustees and the Chief and Council
- T.E. Wealth was hired as the Investment Consultant
- The Trustees designed the Per Capita Distribution process

#### November

- A contest to design the Trust Logo was launched

#### December

- \$29,626,424 settlement was received from Canada
- The Per Capita Distribution\* was scheduled and almost 2,000 cheques were produced

### **2013**

#### January

- Distribution Days were held January 4<sup>th</sup> and 5<sup>th</sup> at Neyaashiinigmiing and over 1,000 cheques were picked up
- Negotiation costs were paid
- A winner in the Logo contest was announced – John Martin

#### February

- A website designer was contracted to build a website for the Trust
- T.E. Wealth began the selection process for Investment Managers, reviewed the applications and chose Investment Managers to be interviewed by the Trustees.
- Investment Managers were interviewed and the Trustees hired Dixon Mitchell and Guardian Capital

#### March

- Trustee Election procedures were reviewed
- The proposal process was designed

#### April

- Trustee Election guidelines were adopted
- An Electoral Officer was hired
- The Investment Management Agreements were finalized
- The Election of Trustees was set for August 2, 2013

#### May

- The Proposal Application was refined and distributed

#### June

- A Proposal Workshop was scheduled for July 24, 2013
- The Nomination Meeting for the Trustee Election was held June 20, 2013 and 11 candidates were nominated for 2 trustee positions

## July

- Election preparations

## August

- The Trustee Election was held on August 2<sup>nd</sup> – the successful candidates were Larissa Johnston (4 year term) and Elisa Levi (2 year term)
- Council appointed Paul Jones and Anthony Chegahno as Appointed Trustees
- The 2013 Proposal deadline was August 31, 2013 and 10 proposals were received

## September

- The new Trustees reviewed and became familiar with the Trust Agreement
- The proposals were reviewed and four were approved:
  - Chippewas of Nawash Fire Department – rescue equipment and training
  - Chippewas of Nawash Home and Community Care Program – Lifeline equipment and monitoring
  - Chippewas of Nawash Post Secondary Assistance Program – education support
  - Chippewas of Nawash Unceded First Nation – Comprehensive Community Plan

## November

- Investment training was provided by T.E.Wealth to the new Trustees

## December

- Payments were processed for the approved proposals
- Preparations were made to review and improve the Proposal Application for 2014
- Developing improved communication with the beneficiaries was identified as an important priority for 2014

## **2013 Statistics:**

### \*PER CAPITA DISTRIBUTION - ADULTS

1947	Total number of per capita payments
1080	Cheques picked up
277	Payments deposited to bank accounts
385	Payments mailed
205	Outstanding payments

### PER CAPITA DISTRIBUTION – MINORS

23	Minors paid in 2013
7	Minors eligible for payment in 2013 unpaid

### TOTAL PAYOUTS TO THE COMMUNITY

\$3,135,646	Per Capita Distribution to Adults
\$ 41,584	Per Capita Distribution to Minors on their 18 <sup>th</sup> birthday
\$ 256,379	Surplus Income to Chippewas of Nawash Unceded First Nation
\$ 185,953	Approved Projects
<u>\$3,619,516</u>	

In addition, in 2013 the Trustees designed procedures for the tracking of:

- per capita distributions
- payments to minors
- calculation of an amount to be added to minor payments to reflect income earned before age 18
- authorized expenses