

**Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzijig Trust Meeting
January 28, 2013
Chippewas of Nawash Unceded First Nation Council Chambers**

Trustees:

Paul Jones	PRESENT
Cheryl Johnston	PRESENT
Michael Hills	PRESENT
Geewadin Elliott	PRESENT
Beth Grace (Scotiastrust)	PRESENT

Guests:

Victor Pelletier, T.E. Wealth
Jack Jamieson, T.E. Wealth (via telephone)

Meeting called to order

T.E. Wealth Presentation of 3 value (Barrantagh Investment Management, Beutel Goodman Investment Counsel, Dixon Mitchell Investment Counsel) and 3 growth investment managers (Scotia Asset Management LP, Guardian Capital LP, Mawer Investment Management Ltd.). Objective of this meeting is to eliminate 1 value manager and 1 growth manager; the remaining 4 to be interviewed February 22, 2013.

Victor reviewed the strategy of dividing portfolio between 2 investment managers of different styles to spread the risk and, in theory, reducing it. He then reviewed the performance numbers, investment style, fee structure and industry ranking of the candidate firms.

It was decided and agreed upon by all Trustees to interview Guardian Capital LP and Mawer Investment Management Ltd. as potential Growth Managers and Beutel Goodman Investment Counsel and Dixon Mitchell Investment Counsel as potential Value Managers.

The meeting on February 22, 2013 will start at 9am, the first half hour will be an orientation by T.E.Wealth followed by 1 hour interviews with each of the remaining investment managers.

Victor left after the presentation and the teleconference with Jack was ended.

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Distribution Update provided by Beth. Including the Distribution Days of January 4<sup>th</sup> and 5<sup>th</sup>, 1,260 cheques have been picked up or otherwise delivered, leaving 670 remaining. In addition, Beth provided copies of letters from ODSP and Ontario Works to the Trustees for their information. The letters detail the treatment of the distribution payment for each office.

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MOTION 2013-01

Motion to pay Trustees' honoraria automatically per each meeting, rather than applying each time.

Moved: Michael Hills
Seconded: Paul Jones
In Favour: Geewadin Elliott
Cheryl Johnston
Scotiatrust

Motion Carried

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MOTION 2013-02

Motion that Trustee out of pocket expenses will be submitted to the Corporate Trustee, recorded and paid based on the rates already established by Motion 2012-02.

Moved: Paul Jones  
Seconded: Michael Hills  
In Favour: Cheryl Johnston  
Geewadin Elliott  
Scotiatrust

Motion Carried

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MOTION 2013-03

Motion to pay negotiation costs as submitted in the amount of \$401,570.69 to October 2012, payable to Chippewas of Nawash Unceded First Nation per clause 5(a)(i) of the Trust Agreement.

Moved: Geewadin Elliott
Seconded: Michael Hills
In Favour: Cheryl Johnston
Paul Jones
Scotiatrust

Motion Carried

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Discussion and voting on submissions received in the Logo Contest. Winner is John Martin for his Logo #1, with a suggested revision of adding the overhanging bluff or the escarpment to the

circle. The Trustees phoned John during the meeting and asked him and he agreed to make the requested revision.

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Review of the two submissions received for the position of accountant for the Trust, one from MNP LLP and the other from Gaviller & Company LLP. Decision of the Trustees to hire MNP was made based on price and presentation. Beth will ask MNP for a reduced or nil price on the 2012 preparation.

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MOTION 2013-04  
Motion to hire MNP as accountant for 2012-2013.

Moved: Cheryl Johnston  
Seconded: Michael Hills  
In Favour: Paul Jones  
Geewadin Elliott  
Scotiustrust

Motion Carried

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Discussion re Trust web site and the submission from Adrian Nadjiwon. Trustees agreed to accept Adrian Nadjiwon's proposal. Geewadin will let him know.

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MOTION 2013-05  
Motion to hire Adrian Nadjiwon as web designer, subject to receiving and approving his contract.

Moved: Geewadin Elliott  
Seconded: Michael Hills  
In Favour: Paul Jones  
Cheryl Johnston  
Scotiustrust

Motion Carried

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Discussion re member's proposals. Beth distributed a draft handbook which contains proposal criteria, rules and an application. Deferred to next meeting for in depth discussion and drafting of procedures.

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Discussion re Minor's Balance.

Beth drafted an information piece for the members (text follows). Trustees approved and Paul submitted it for publication in the next newsletter.

## **Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzijig Trust**

### Draft – Notice to Members with Minor Children

If you are a parent with a child under the age of 18, the following is the criteria for their Per Capita Distribution.

Any child who was a Member of Chippewas of Nawash Unceded First Nation on the Effective Date (the beginning date of the Trust) of December 11, 2012 or was entitled to be a Member on that date, is eligible for the Per Capita Distribution in the amount of \$1,800.00 each.

Eligible children will have their Per Capita Distribution held in trust for them until their 18<sup>th</sup> birthday.

The money will be held in the Trust Account and will be invested along with the other Trust money, sharing in the income, dividends and capital gains that the entire trust earns.

On the child's 18<sup>th</sup> birthday, they are entitled to receive an amount equal to \$1,800.00 plus all interest, dividends and net capital gains up to and including the end of the month immediately before the month of their birthday.

Please keep your child's address up to date with the Chippewas of Nawash Unceded First Nation membership department so the Trustees can contact them prior to their 18<sup>th</sup> birthday to make arrangements for payment.

If you have a child with an 18<sup>th</sup> birthday in 2013, please contact the Corporate Trustee at the contact information below to arrange for the payment. You will need to provide a copy of the child's Status Card, back and front, as well as a copy of their birth certificate and an address to send the cheque.

If you have any questions, please contact a Trustee.

Paul Jones                      [council.paul@nawash.ca](mailto:council.paul@nawash.ca)

Cheryl Johnston      [council.cheryl@nawash.ca](mailto:council.cheryl@nawash.ca)  
Geewadin Elliott    [geewadin@hotmail.ca](mailto:geewadin@hotmail.ca)  
Michael Hills        [hills@bmts.com](mailto:hills@bmts.com)  
Scotiatrust          [elizabeth.grace@scotiaprivateclient.com](mailto:elizabeth.grace@scotiaprivateclient.com)

Corporate Trustee Contact Information:

Scotiatrust, Attention: Beth Grace    (705) 726-4702    TELEPHONE  
44 Collier Street, 2<sup>nd</sup> Floor            (705) 726-1283    FAX  
Barrie, ON L4M 1G6                      1-800-341-8627    TOLL FREE

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Review of the Scotiatrust statements of account, the first being an asset statement showing the summary of the account assets, the value, tax cost and investment categories and the second being the transaction statement showing each and every individual transaction that goes through the Trust. It was noted that the January 2013 transaction statement will be very long and, rather than a print version, the Trustees requested an electronic version for that month only. Beth will adjust the statement printout criteria for January 2013.

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Review of the Trust Agreement. Deferred to next meeting for in depth review and discussion.

Adjourn

Next Meeting: February 11, 2013, 10am

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Trustees' Signatures

Geewadin Elliott

Michael Hills

Cheryl Johnston

Paul Jones

Scotiast, per Beth Grace

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