

**Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzijig Trust Meeting
August 11, 2014
Chippewas of Nawash Unceded First Nation Council Chambers**

Trustees:

Anthony Chegahno	PRESENT
Larissa Johnston	PRESENT
Paul Jones	PRESENT
Elisa Levi	PRESENT (TELEPHONE)
Beth Grace (Scotiastrust)	PRESENT

~~~~~

Current Financial Position

Reviewed the current investment mix, compared against the targets in the Investment Policy Statement. Investment objectives are being met per the Policy Statement.

~~~~~

Budget 2014

Reviewed the expense budget compared to the actual expenses to July 31, 2014. We are currently over budget on the investment manager, investment consultant and corporate trustee expenses due to an increase in the market value of the portfolio (each of these expenses is calculated as a percentage of the market value, so when it increases, so does the management fee). We are still on track to keep within the 1% of market value as prescribed in the Trust Agreement.

~~~~~

Proposal Process 2014

Trustees have been getting questions about using the Trust funds for business start ups and funeral assistance. These purposes could both be operated from a department.

---

### Website

The website still needs some maintenance work. The Trustees will post for someone to provide web support. Larissa and Elisa will make a list of the things that need to be fixed/added.

---

### Presentation Cheque

Larissa will ask Austin Graphics for a quote on a large “presentation” cheque for the Trust.

---

### Proposal Webinar

Elisa hosted a webinar on August 5, 2014. Out of 15 registrants, there were 9 participants. Several questions were posed as well as requests for applications.

---

### Aboriginal Trust and Investment Workshop – May 2014

Elisa attended a 2 day investment workshop that included presentations and workshops on Impact Investing (investing in social enterprises), Conflict of Interest, Philanthropic/Foundation investing.

---

### Minor Letter

Due to the manner in which the minor’s balance income attribution is calculated and the possibility of fluctuation year over year, the Trustees decided not to provide an annual balance letter. There was also a question of privacy, given that people providing addresses to the First Nation might not necessarily want that information shared with the Trust.

---

Trustee Meetings

The dates of Trustee meetings will be published in the newsletter and on the website.

---

Newsletter

The Trust will purchase an annual publishing fee for the First Nation newsletter. Larissa will ask about the fee.

---

Webhost

We have not received an invoice or contract from GBTel, the website host. Beth will follow up to get the required paperwork.

---

Adjourn

Next Meeting: September 5, 2014

Trustees' Signatures

\_\_\_\_\_  
Anthony Chegahno

\_\_\_\_\_  
Larissa Johnston

\_\_\_\_\_  
Paul Jones

\_\_\_\_\_  
Elisa Levi

\_\_\_\_\_  
Scotiastrust, per Beth Grace