

**Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzijig Trust Meeting
December 4, 2014
Chippewas of Nawash Unceded First Nation Council Chambers**

Trustees:

Anthony Chegahno	PRESENT
Larissa Johnston	PRESENT
Paul Jones	PRESENT
Elisa Levi	PRESENT (TELEPHONE)
Beth Grace (Scotiastrust)	PRESENT

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T. E. Wealth 2014 Q2 & Q3 Performance Update

T. E. Wealth presented on the performance of the two investment managers for the quarters ending June 30<sup>th</sup> and September 30<sup>th</sup>, 2014. Ismo Heikkila of T. E. Wealth advised that combined results from the two portfolios beat prescribed benchmarks by a large margin. Victor Pelletier of T. E. Wealth spoke about the performance of the equity components and advised that these are currently overweighted due to horrendous bond markets. Canadian and US equities held in the portfolios performed marginally below benchmarks, while bonds held performed better than benchmarks. However, the combined Trust portfolios outperformed benchmarks since inception.

Victor added that the growth market is currently doing well, despite the higher risk, while more conservative managers are not doing as well but still earning well.

Ismo asked the Trustees how often they would like to receive a presentation from the managers. He proposed setting up a quarterly meeting with alternate managers presenting.

Ismo informed the Trustees of his role as Co-Chair of the fund-raising committee of Canadians for a New Partnership (CFNP), an organization that fosters and promotes partnership between indigenous and non-indigenous peoples across Canada.

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2013 Monitoring and Evaluation

Beth Grace confirmed that all reports have been received from the 2013 funded recipients with the exception of Proposal 2013-006.

2014 Funding Proposals Recap

Of the 20 proposals approved for 2014, two of which – 2014-006 & 2014-019 – have been approved by the Trustees but payment is pending due to additional requirements, namely:

2014-006	subject to Band approved policies
2014-019	subject to receiving research proposal

MOTION 2014-17

Motion to approve Proposal 2014-007 from Patricia Akiwenzie for cultural education purposes in the amount of \$8,000.00, meeting the Trust Agreement criteria of study of culture.

Moved: Elisa Levi
Second: Anthony Chegahno
In Favour: Larissa Johnston
Scotiustrust

Motion carried.

Paul Jones left the room declaring conflict of interest.

Proposal 2014-001 has been further deferred for review in 2015.

Proposal 2014-018 (\$50,000.00 to Chippewas of Nawash Health Care for skateboard park) has been deferred until additional information has been provided by the applicant. Additional information being requested include:

- Risk analysis
 - Liability question
 - Passed council
 - Council support
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MOTION 2014-18

Motion to decline Proposal 2014-010 from Chippewas of Nawash Fire Service for a new fire truck in the amount of \$250,000.00 due to a lack of supporting Band Council Resolution.

Moved: Larissa Johnston
Second: Paul Jones
In Favour: Elisa Levi
 Anthony Chegahno
 Scotiatrust

Motion carried.



Adjourn

Next Meeting: March 20, 2015

Trustees' Signatures

Anthony Chegahno

Larissa Johnston

Paul Jones

Elisa Levi

Scotiatrust, per William Young