

Community Update March 2021
www.nawashtrust.ca



Dear Members of Chippewas of Nawash First Nation:

We are writing today to let you know that we have hired **Innovation 7** to carry out an **evaluation of the Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzjig Trust** (Coldwater Trust) following an RFP issued last year.

As you know the Coldwater Trust was created out of settlement funds negotiated as compensation for the loss of the Coldwater lands. Since the community disbursements in 2013, the Trust Funds have been invested into two separate portfolios – dividend and interest payments and capital gains (the income produced by the Trust). A small percentage of this income is used to pay for investment administration expenses. What's left is termed 'Net Income' and every year the Trustees distribute as much of this amount as possible by way of proposal application process as directed by the Trust Agreement. **The evaluation will include a review of processes and procedures as well as highlighting outcomes of funded proposals since inception of the Trust.**

The Evaluation will:

- Identify the stories that speak to the impact this funding and the funded programs are having on our community and people.
- Ensure proposals funded by the Trust are aligned with community priorities
- Identify areas of improvement as we look to the future.

Innovation 7 is a 100% Indigenous-owned organization that is headquartered on the Algonquins of Pikwakanagan First Nation land. The name Innovation Seven is derived from the organization's consistent desire to create innovative solutions for Canada's Indigenous peoples that will last for seven generations.

Over the coming months, the Innovation 7 team will be contacting past recipients and inviting community members to help inform this evaluation. We hope you will make time to share your experiences, stories and ideas on how we can improve the operations and impact of the Trust. **To contact Innovation 7.**



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In Unity,

Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzjig Trustees
Carolynn Wright, Arlene Chegahno, Elisa Levi, Beedahsiga Elliott & Glen Del Bel

ENNET Trust – Chippewas of Nawash
Glen Del Bel, PFP, MTI | Senior Manager, Estate & Trust Services

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