

Minute 01-2020

**Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzijig Trust Meeting
March 24, 2020
Conference Call
12:00PM**

Trustees:

Arlene Chegahno	
Carolynn Wright	Present
Beedahsiga Elliott	Present
Glen Del Bel/Angela Spano (Scotiatrust)	Present
Elisa Levi	Present

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Agenda

TE Wealth hosted this call to discuss current market conditions.

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Investment/Portfolio review

Brian Holland from Guardian Capital and Rob Mitchell from Dixon Mitchell provided commentary on the current market conditions and how it relates to the Trust portfolio. Both Investment Manager's felt that there were going to be good opportunities to consider in the short and longer term. Both portfolios were outperforming the benchmark as at March 20, 2020. Each portfolio were down approx. 11-12 percent versus the benchmark was down approx. 13%. Each portfolio had a 2019 return of approx. 15%. Both Investment Manager's advised that the portfolios were well positioned to take advantage of market opportunities.

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Next meeting scheduled:

March 31, 2020 @ 12PM

Meeting adjourned at 1:30PM

Motion:

Moved: Carolynn

Seconded: Beedahsiga

In Favour: All

Motion Carried

Items carried forward

Possible community support from the Trust in response to COVID 19

Trustee Signatures:

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Carolynn Wright

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Arlene Chegahno

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Beedahsiga Elliott

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Elisa Levi



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Scotiastrust, per Glen Del Bel