Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzijig Trust 2021 Annual General Meeting

June 24, 2021

T.E. Wealth, Indigenous Services
Kain Big Canoe, CPA, Senior Manager
Jack Jamieson, Vice President

T.E. Wealth's Indigenous Advisory Practice

Working with Nawash Unceded First Nation since 2013

Honoured to be a part of your team!

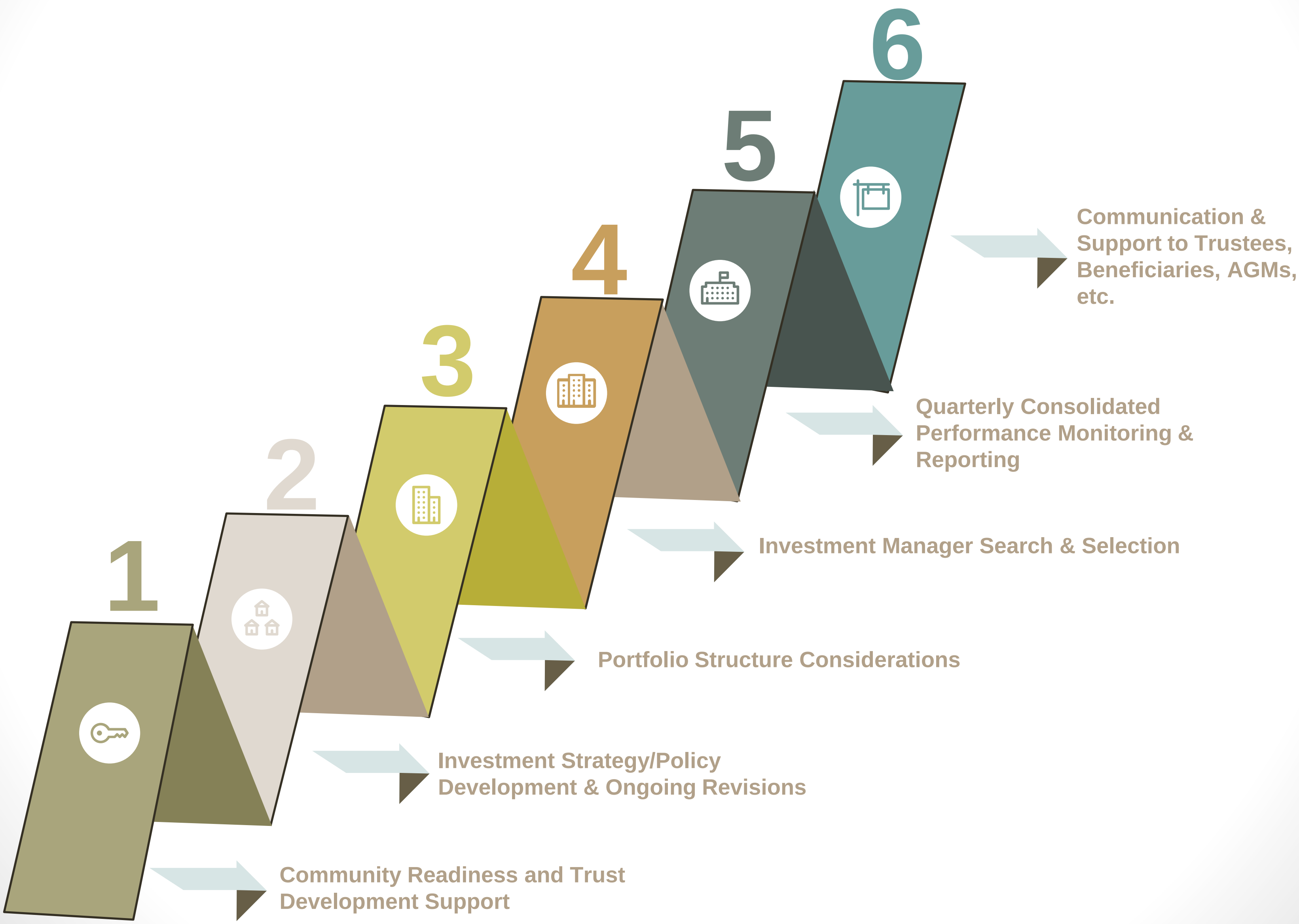
- **Our Dedicated Indigenous Services Practice** is one of the largest Indigenous Investment Advisory practices in Canada supporting 50 Indigenous clients

- **Proven Investment and Trust Management Process** – we work with your Corporate and Community Trustees to provide the necessary advice, methodology and support with the ultimate objective of developing the most efficient and cost-effective solution

- **Completely Objective** – our support is delivered in an unbiased and objective manner as we do not sell investment products or receive compensation that may influence our recommendations

- **We always act in our client's best interests!**

Honoured to Support the Trust



Capital Markets and Economic Update

- COVID 19 forced one of the deepest recessions since the 30's and one of the swiftest bear markets – but one of the quickest recoveries ever recorded

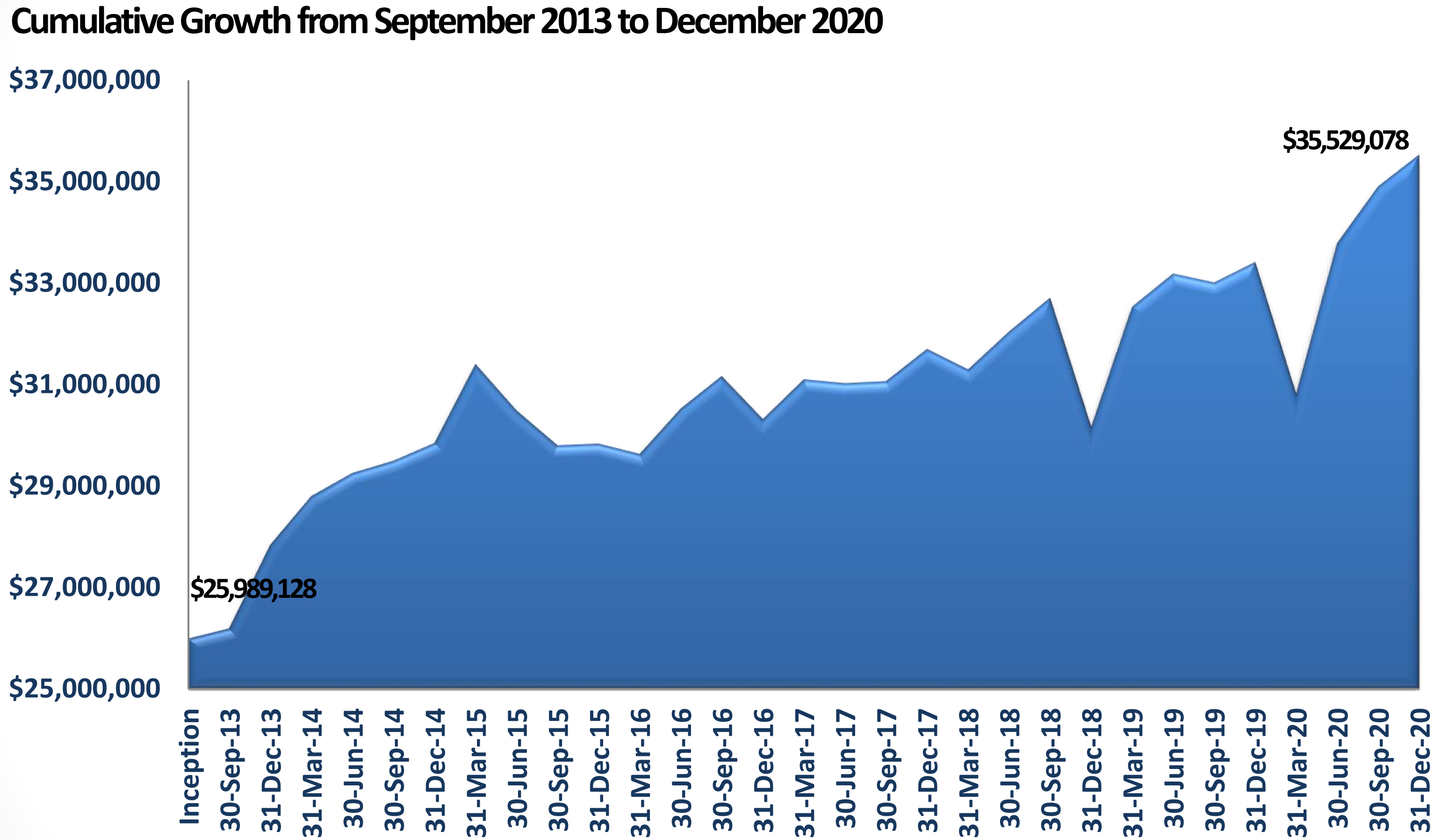
- Equity markets had declined over 30%+ by March 2020. **But after massive government stimulus, reduced interest rates and progress on vaccines, equity markets were back to high levels by year end**

- A strong rebound in employment, consumer spending and manufacturing has continued into 2021

- The global economy contracted almost 5% in 2020, but high levels of cash injected, pent-up demand and shortages will lead to growth close to 5% in 2021

- **Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzijig Trust performed extremely well during this challenging volatile period returning <u>+11.31%</u>**

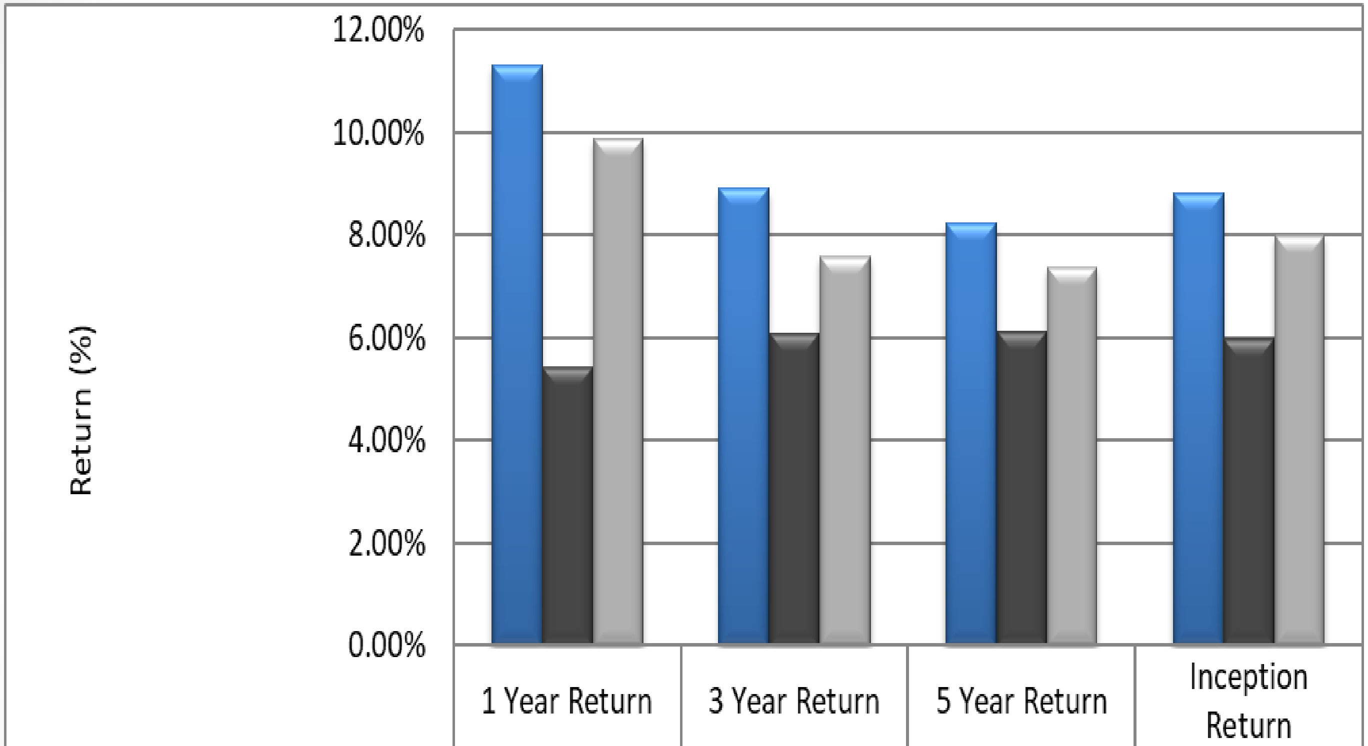
Strong Portfolio Growth – While Also Supporting the Community!



In Addition to this Growth – Community Distributions have been $8.5 million!

Strong and Steady Long-Term Results

Fund Performance to December 31, 2020



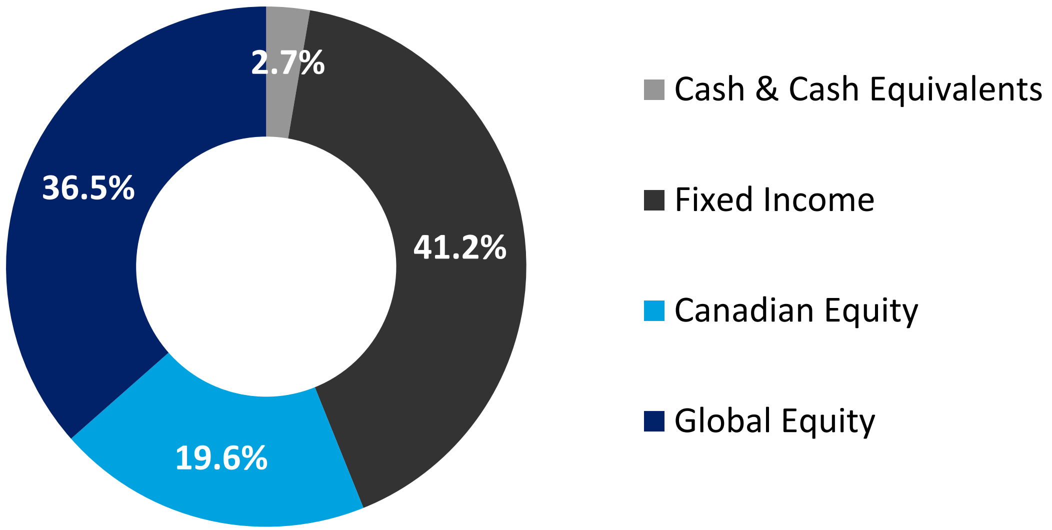
	1 Year Return	3 Year Return	5 Year Return	Inception Return
Combined Trust Holdings	11.31%	8.91%	8.22%	8.81%
Target Return (CPI + 4.5%)	5.45%	6.10%	6.12%	6.00%
Market Benchmark	9.88%	7.59%	7.39%	8.02%

"The big money is not in the buying and selling, but in the waiting." – Charlie Munger

8.8% **Average annual return over 7.5 Years!**

Meeting our Goals with a Prudent Conservative Approach

Portfolio Asset Mix
December 31, 2020

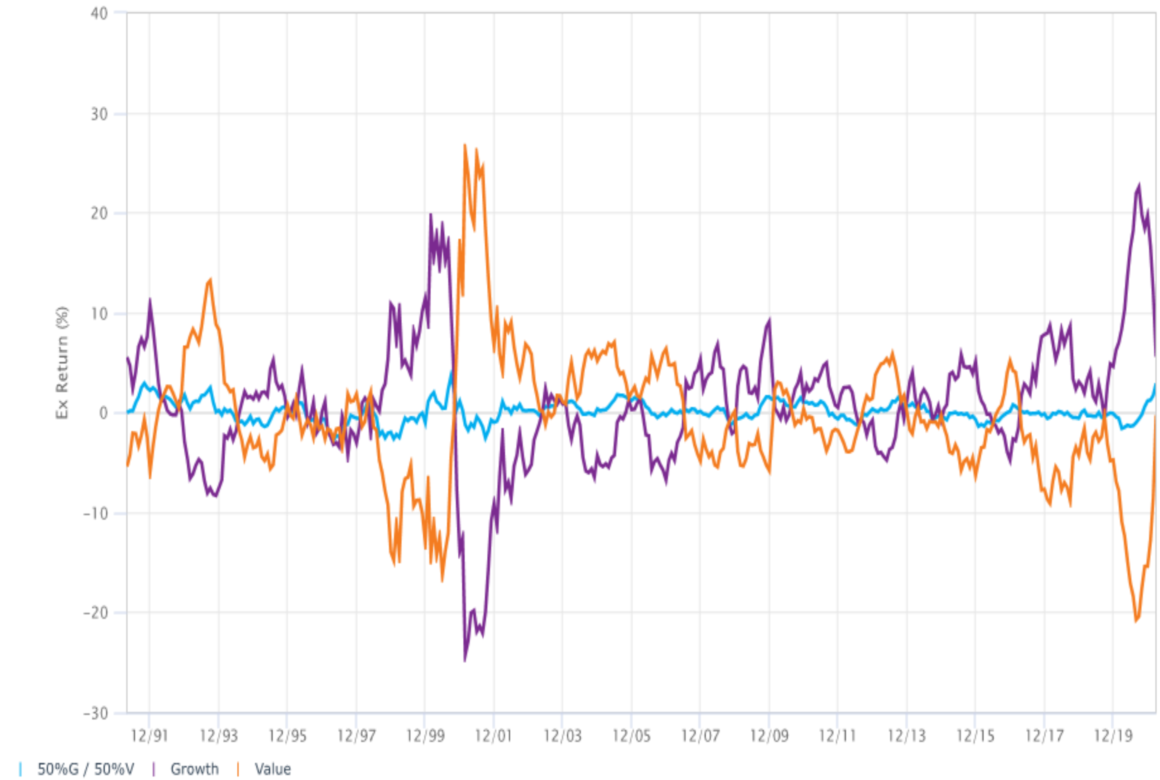


- Long-term investment policy of the Trust targets allocation to bonds of 45% (for security and income) and equity of 55% (for growth).

Positioned for Success in all Market Environments

Style Diversification

Rolling 1 yr Excess Return vs. S&P 500 Composite in $C (before fees) over 30 yrs ending March-21



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Value Style:

DIXON MITCHELL
INVESTMENT COUNSEL

Growth Style:

GUARDIAN CAPITAL

Both managers are leaders in their field and were selected because their different styles **work well together**

Both invest in top quality companies and carefully watch for risk

Dixon Mitchell's strategy is more **price sensitive**

Guardian's strategy focuses more on **future growth potential**

Looking Ahead

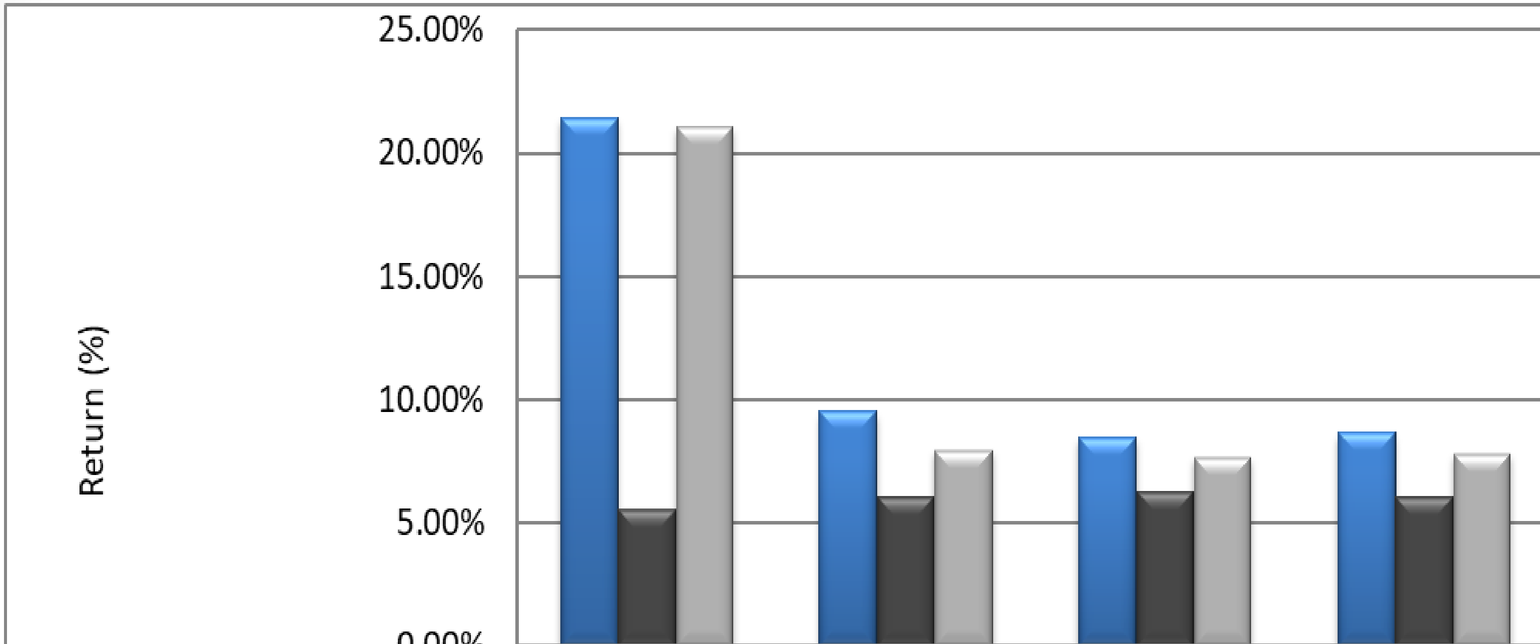
- Trustees made decisions that supported the community and significantly grew assets during a challenging year.
- Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzijig Trust is guided by an established Investment Policy Statement that is prudently balanced and diversified.
- Investment markets assume the pandemic will be under control relatively soon and strong economic growth ahead.
- There is always a degree of risk in investing. Best protection against risk remains a solid discipline, diversification and balanced approach.
- Long-term investment plan ensures funds are safe, protected and positioned to grow over time to the benefit of the members of Nawash Unceded First Nation.

Growth and Sustainability

Meeting the needs of the present without compromising the ability of future generations to meet their own needs.

Continued Success into 2021

Fund Performance to March 31, 2021



	1 Year Return	3 Year Return	5 Year Return	Inception Return
Combined Trust Holdings	21.44%	9.51%	8.49%	8.65%
Target Return (CPI + 4.5%)	5.59%	6.08%	6.29%	6.07%
Market Benchmark	21.11%	7.99%	7.75%	7.86%

- The Fund continues to exceed market benchmarks and policy expectations

YTD Returns as at June 17, 2021

	Dixon Mitchell	Guardian Capital
Approximate YTD Return as at June 17, 2021	3.27%	5.66%
% of Portfolio Managed	50.50%	49.50%
Value added to Portfolio	+1.65%	+2.80%
Combine Holdings		
Approximate YTD Return as at June 17, 2020	**4.45%**	
Benchmark YTD Return*	**4.23%**	

*Benchmark index comprised of 40% FTSE TMX Universe, 35% MSCI World, 20% S&P/TSX, 5% TBILL.

T.E. Wealth's Indigenous Services Team

Jack Jamieson, Vice President, Indigenous Services

Having founded the practice over 20 years ago, Jack works exclusively with Indigenous Communities and organizations across Canada, bringing with him over 35 years of experience within the investment industry.

Jack currently serves on the National Advisory Board and membership committee for the National Aboriginal Trust Officers Association (NATOA) and through T.E., he is a partner member of the Aboriginal Financial Officers Association (AFOA) and an Achievement Award recipient of AFOA. He has authored articles for the Journal of Aboriginal Management and is a regular speaker at Indigenous conferences across Canada. Prior to joining T.E. Wealth, Jack lead the Investment Advisory practice for Ernst & Young in S.W. Ontario.

Lisa Caswell, MBA, CFA, Vice President, Indigenous Services

Lisa brings over 25 years of investment industry experience and holds a Masters in Business; a Bachelor of Science; and a Chartered Financial Analyst (CFA) designation. Prior to joining T.E. Wealth, Lisa served as Director, Investment Services with a national investment firm. Lisa brings a deep understanding of global economics and financial markets. Lisa has been a regular presenter, moderator and panel participant at various economic development events and conferences including NATOA (National Aboriginal Trust Officers Assoc.) and AFOA (Aboriginal Financial Officers Association).

T.E. Wealth's Indigenous Services Team

Kain Big Canoe, CPA, Senior Manager, Indigenous Services

Kain is a member of the Chippewas of Georgina Island First Nation and is a Charted Professional Accountant (CPA) formerly of Deloitte Canada. In addition to being a Senior Manager of our Indigenous Advisory practice, Kain brings with him a solid expertise in the planning, development and implementation of effective investment and trust solutions. In addition, he has experience in conducting working sessions with Indigenous communities to provide an understanding of economic development strategies. He also has experience in providing financial literacy training workshops to community youth.

David Pelletier, BEcon., Senior Analyst, T.E. Wealth Indigenous Services

David is a member of the Serpent River First Nation and in his role as a Senior Analyst, he provides investment research to support our national investment manager research team. In addition to assessing investment managers and strategies, he is also actively involved in the analysis of our clients' investment performance and the writing of quarterly reports.

David holds degrees in Math and Economics from Carleton University as well as Civil Engineering from Concordia University and is certified bilingual in English and French.

T.E. Wealth's Indigenous Services Team

Vanessa Mahan, Senior Administration, Indigenous Services

Vanessa is Mushkego Cree and Italian, from Missanabie Cree First Nation. She received her Liberal Arts degree in Michigan and brings a vast experience in the Administration field through her employment with a variety of Indigenous organizations as well as owning her own business.

Vanessa leads our Administrative team relative to performance reporting and general communications.

Steven Belchetz, CFA, MBA, Senior Vice President

Steven has over 30 years of experience in the investment management industry. Prior to joining T.E. Wealth, he was the Partner in charge of Ernst & Young's national investment consulting practice which he co-founded. Steven has an MBA and his Chartered Financial Analyst (CFA) designation. In addition to his responsibilities as Sr. Vice-President, he also serves as a Senior Advisor and technical support to our Indigenous Services practice.