

**Edkaagmik Nbiizh Neyaashiinigamiingninwag Edbendaagzijig Trust Meeting
February 8, 2021
Conference Call
12:00PM**

Trustees:

Arlene Chegahno	(Councillor)
Carolynn Wright	Present (Councillor)
Beedahsiga Elliott	Present
Glen Del Bel/Angela Spano (Scotiatrust)	Present
Elisa Levi	Present

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Agenda

Review Land Acquisition Application presented by C & C

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2021 Land Acquisition

The Trustees reviewed application to purchase 952 Purple Valley Rd.

The purchase price is listed at \$2,500,000.

The Trustees had a discussion around the application in terms of capital use, financing and other options. It was decided to engage a law firm to provide an interpretation of the deed to determine the viability of this proposal. We interviewed two firms, Gowlings and BLG and it was decided to proceed with BLG, Cherie Brant. Our next step is to provide our lawyer the Trust Deed, Application and community survey that was provided by Terry King. BLG will provide a written opinion regarding the proposed purchase.

Items carried forward

Pending Trust Evaluation – selection of consultant in process
Follow up on application to purchase 952 Purple Valley Rd.

Meeting Adjourned @ 1pm

Trustee Signatures:

Carolynn Wright

Arlene Chegahno

Beedahsiga Elliott

Elisa Levi



Scotiastrust
